

Cash Summary
Updated as of 12/31/20

Account #	Fund Name		
1010	Amazon Smile Checking		429.88
1020	General Operating Checking		324,978.84
1032	Money Market Account	387,915.95	
	LESS Restricted Funds in Money Market		
	Restricted Program Funds	181,027.65	* Total from Program Summary Tab
1032.1	Rohner - to be Invested	156,666.67	
1032.2	Haubrich to be Invested	52,500.00	
1032.3	GLC Owned Lands - to be Invested	17,484.54	
	Total Restricted funds in Money Market	<u>407,678.86</u>	
	Total Operating funds held in Reserve Money Market		<u><u>(19,762.91)</u></u> * total Restricted funds in general checking

Total Unrestricted Cash \$ 305,645.81

Cash Available for Investment

	Long Term Stewardship - Owned Lands (Rohner, Haubrich, GLC)	226,651.21
1031-1	Board Designated Easement Maintenance	26,424.84
1031-2	Board Designated Legal Reserves	22,014.78
	Unrestricted Cash Allocated to Owned Lands Legal/Maintenance	<u>275,090.83</u>

Restricted Funds & Release Summary 2021

Updated as of 12/31/20

Account #	Fund Name	Balance on 1/1/21	Funds Received	Funds Released from Restriction	Fund Balance
3001	Land Acquisition Fund	12,218.14	135,500.00	102,775.11	44,943.03
3002	Bromley's Woods	(3,207.60)	1,125.00	(2,082.60)	-
3003	Conservation@ Home	6,889.95	-	3,846.95	3,043.00
3004	Hansen Preserve	(9,850.23)	-	(9,850.23)	-
3005	Hermansen's Woods	26,043.48	6,500.00	3,246.91	29,296.57
3016	Mill House Gardens	1,000.00	-	1,000.00	-
3006	LAKE - Keeping it Blue	14,398.26	26,000.00	17,654.99	22,743.27
3007	LAKE - Taskforce	47,001.50	12,640.50	51,296.62	8,345.38
3008	Lesser Celandine	4,007.56	-	2,073.00	1,934.56
3009	LTA Website	(21.25)	-	(21.25)	-
3010	Heritage Oak Program	304.99	-	394.87	(89.88)
3012	Roher Park	54,219.74	61,751.90	48,729.35	67,242.29
3011	Staff Education	331.58	-	331.58	-
3014	SWISC grant - Piening	-	1,500.00	1,500.00	-
3013	WRCP	2,865.68	-	555.00	2,310.68
3015	Haubrich grant - Zabler	-	2,500.00	1,241.25	1,258.75
Total Restricted projects		156,201.80	247,517.40	222,691.55	181,027.65

Geneva Lake Conservancy Inc.
Balance Sheet
As of December 31, 2021

	Total
ASSETS	
Current Assets	
Bank Accounts	
1000 Cash	
1010 Checking - Amazon Smile	429.88
1020 Checking Account	324,978.84
1030 Savings and Money Market Accounts	
1031 Easement Fund	53.10
1031-1 Board Designated - Easement Maintenance Fund	26,424.84
1031-2 Board Designated - Easement Defense Fund	22,014.78
Total 1031 Easement Fund	\$ 48,492.72
1032 Money Market Account	161,264.74
1032.1 Rohner - to be invested	156,666.67
1032.2 Haubrich - to be invested	52,500.00
1032.3 GLC Owned Lands - to be invested	17,484.54
Total 1032 Money Market Account	\$ 387,915.95
Total 1030 Savings and Money Market Accounts	\$ 436,408.67
1040 DWD-UE Certificate of Deposit	3,078.85
Total 1000 Cash	\$ 764,896.24
Total Bank Accounts	\$ 764,896.24
Accounts Receivable	
1100 Accounts Receivable	9,095.00
Total Accounts Receivable	\$ 9,095.00
Other Current Assets	
1110 Grants Receivable	0.00
1200 Prepaid Expenses	8,207.50
1360 Undeposited Funds	0.00
Total Other Current Assets	\$ 8,207.50
Total Current Assets	\$ 782,198.74
Fixed Assets	
1310 Rohner Park Barn	19,220.00
1311 Land Improvements-Rohner Park	61,647.45
1312 Accumulated Deprec-Land Improvements	-11,894.36
Total 1311 Land Improvements-Rohner Park	\$ 49,753.09
1320 GLC Owned Lands	
1321 Bromley's Woods	390,000.00
1321-1 Bromley's Woods II	200,000.00
1322 Hermansen Woods	169,500.00
1323 Lot 1	500.00
1324 Hansen Preserve	180,140.00
1325 Rohner Park	46,585.00

1326 Stevens Family Land Trust	125,000.00
1327 Zabler Property Donation	600,000.00
1328 Cimeley Woods	175,000.00
Total 1320 GLC Owned Lands	\$ 1,886,725.00
1400 Property & Equipment - Operations	
1410 Furniture Fixtures Computers	23,839.09
1411 Acc Depre FF&C	-24,544.81
1420 Mill House Fontana	
1421 Original Cost	135,792.81
1422 Renovations - 2013-14	56,265.00
1423 Accumulated Depreciation	-120,054.14
Total 1420 Mill House Fontana	\$ 72,003.67
1430 Mill House Land	67,100.00
Total 1400 Property & Equipment - Operations	\$ 138,397.95
Total Fixed Assets	\$ 2,094,096.04
Other Assets	
1500 Long-Term Investments	
1510 Community FDN of So. Wisconsin	
1511 Easement Legal Defense Fund	85,007.62
1512 Easement Maintenance Fund	137,760.58
Total 1510 Community FDN of So. Wisconsin	\$ 222,768.20
1530 Vanguard Investment Accounts	
1531 Vanguard GLC Owned Properties LT Maint Fund	25,462.08
1532 Vanguard Rohner Long-Term Investment Account	78,333.33
1533 Vanguard Haubrich Long-term Endowment Fund	17,500.00
Total 1530 Vanguard Investment Accounts	\$ 121,295.41
Total 1500 Long-Term Investments	\$ 344,063.61
Total Other Assets	\$ 344,063.61
TOTAL ASSETS	\$ 3,220,358.39
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 Accounts Payable	2,687.10
Total Accounts Payable	\$ 2,687.10
Other Current Liabilities	
2020 Accrued Payroll & Taxes	
2021 FICA Federal WH	3,473.80
2022 State Withholding	1,418.92
2030 Wages Payable	10,613.07
Total 2020 Accrued Payroll & Taxes	\$ 15,505.79
2041 Real Estate Tax Credit (Bromley)	0.00
2060 Advia Credit Union Loan	0.00
2065 Grants Payable	0.00
Total Other Current Liabilities	\$ 15,505.79
Total Current Liabilities	\$ 18,192.89
Total Liabilities	\$ 18,192.89

Equity

3000 With Donor Restrictions - for Projects		
3001 Land Acquisition		44,943.03
3002 Bromley Property		0.00
3003 Conservation@Home Program		3,043.00
3004 Hansen Preserve		0.00
3005 Hermansen Woods		29,296.57
3006 Lake Program - Keeping it Blue		22,743.27
3007 Lake Taskforce - WAFGL		8,345.38
3008 Lesser Celandine Program		1,934.56
3009 Website		0.00
3010 Oak Program (Griffith Donation)		-89.88
3011 Staff Continuing Ed		0.00
3012 Rohner Park		67,242.29
3013 White River County Park		2,310.68
3014 SWISC Grant for Piening Property		0.00
3015 Zabler Property (Haubrich Grant)		1,258.75
3016 Mill House Garden Development		0.00
Total 3000 With Donor Restrictions - for Projects	\$	181,027.65
3100 Long-Term Maintenance/Stewardship Funds		
3110 Rohner Park Long-term Stewardship Fund		235,000.00
3111 Haubrich Long-term Stewardship Fund		87,500.00
3112 GLC Long-term Maintenance Fund		57,946.62
Total 3100 Long-Term Maintenance/Stewardship Funds	\$	380,446.62
3200 For Legal Defense		
3210 Legal Defense Fund Restricted CFSW		52,750.00
3220 Board Designated-Legal Defense		22,014.78
3230 Board Designated-Easemt Legal Defense Earnings		38,284.18
Total 3200 For Legal Defense	\$	113,048.96
3300 For Easement Stewardship		
3310 Easement Stewardship Restricted CFSW		84,552.56
3320 Board Designated Easemt Stewardship		26,472.93
3330 Board Designated-Easement Stewardship Earnings		23,037.82
Total 3300 For Easement Stewardship	\$	134,063.31
3400 Operating Reserve		253,544.20
3900 Retained Earnings		0.00
3913 Invested in Land, property & Equipment		1,746,149.42
3914 DWD UE Assurance CD		3,078.85
Net Income		390,806.49
Total Equity	\$	3,202,165.50
TOTAL LIABILITIES AND EQUITY	\$	3,220,358.39

Geneva Lake Conservancy Inc.

Profit and Loss

January - December, 2021

	12/31/2021	2021 Unrestricted Budget	2021 Restricted Budget	2021 Total Budget	
Income					
4210 Contributions	363,112.76	336,100.00		336,100.00	
4218 Releases from Restriction	222,691.55	5,000.00	212,400.11	217,400.11	* Includes \$100,600.00 for LAQF
4600 Interest & Dividends	24,561.19	4,200.00	16,000.00	20,200.00	added for comparative purposes
4800 Special Events Income				0.00	
4810 Registrations	54,744.00	65,000.00		65,000.00	
4812 Sponsorships	76,500.00	75,000.00		75,000.00	
4814 Other	43,737.00	40,000.00		40,000.00	
Total 4800 Special Events Income	\$ 174,981.00	\$ 180,000.00	\$ 0.00	\$ 180,000.00	
Total Income	\$ 785,346.50	\$ 525,300.00	\$ 228,400.11	\$ 753,700.11	
Gross Profit	\$ 785,346.50	\$ 525,300.00	\$ 228,400.11	\$ 753,700.11	
Expenses					
6018 GLC Programs - Restricted	6,849.87	5,000.00		5,000.00	
6019 Grant Expense	16,435.00			0.00	
6018-1 Rohner Park Programs	13,386.05		47,000.00	47,000.00	
6018-12 Rohner Park R&M	30,302.04				
6018-11 Oak Exhibit & Contest	269.36				
6018-2 Conservation@Home Program	3,846.95		7,000.00	7,000.00	
6018-3 Keeping it Blue Program	1,654.99		20,000.00	20,000.00	
6018-4 GL Taskforce	49,641.63		35,000.00	35,000.00	
6018-5 Lesser Celandine Program	2,073.00		2,500.00	2,500.00	
6018-6 Oak Savanna Project	2,877.00			0.00	
6018-7 Hermansen's Woods	3,246.91		300.00	300.00	
Total 6018 GLC Programs - Restricted	\$ 130,582.80	\$ 5,000.00	\$ 111,800.00	\$ 116,800.00	
6019 GLC Programs - Unrestricted					
6019-1 Oak Tree Sale	0.00				
6019-2 Native Plant Sale	3,402.63				
Total 6019 GLC Programs - Unrestricted	\$ 3,402.63	\$ 0.00	\$ 0.00	\$ 0.00	
6020 Insurance					
6021 Insurance - General Liability	7,823.90	5,500.00		5,500.00	
6022 Insurance - Officers/Directors	1,691.77	1,000.00		1,000.00	
6023 Insurance - Conservation Legal Defense	2,235.98	2,000.00		2,000.00	
Total 6020 Insurance	\$ 11,751.65	\$ 8,500.00	\$ 0.00	\$ 8,500.00	
6030 Interest Paid-Advia Credit Union	158.92	200.00			
6040 Legal & Professional Fees					
6042 Accounting	9,804.89	8,700.00		8,700.00	
6044 Bookkeeping	1,575.00	2,000.00		2,000.00	
6046 Legal Fees	4,973.00	7,000.00		7,000.00	
6047 IT Professional Fees	922.73	2,000.00		2,000.00	
6048 Other	5,904.60	6,000.00		6,000.00	
Total 6040 Legal & Professional Fees	\$ 23,180.22	\$ 25,700.00	\$ 0.00	\$ 25,700.00	
6050 Occupancy					
6051 Utilities	2,316.56	3,300.00		3,300.00	
Total 6050 Occupancy	\$ 2,316.56	\$ 3,300.00	\$ 0.00	\$ 3,300.00	
6060 Office Expenses					
6061 Advertising	4,314.75	3,000.00		3,000.00	
6062 Credit Card Fees	7,402.74	6,500.00		6,500.00	
6063 Memberships & Subscriptions	8,491.54	7,000.00		7,000.00	
6064 Misc Bank Charges & Fees	626.65	500.00		500.00	
6065 SAS - Software as a Service	2,235.83	2,000.00		2,000.00	
6066 Office Supplies	3,725.12	3,000.00		3,000.00	
6067 Taxes & Licenses	430.68	400.00		400.00	
6068 Telephone & Internet	4,060.79	3,500.00		3,500.00	
6069 Phone Subsidy Expense	2,450.00	2,400.00		2,400.00	
6070 Other General & Admin Expenses	1,041.26			0.00	
6071 Miscellaneous	2,628.46	1,000.00		1,000.00	
Total 6060 Office Expenses	\$ 37,407.82	\$ 29,300.00	\$ 0.00	\$ 29,300.00	

6080 Postage and Printing				
6081 Postage & Shipping	4,297.16	4,000.00		4,000.00
6082 Printing, Design & Other	13,441.12	15,000.00		15,000.00
Total 6080 Postage and Printing	\$ 17,738.28	\$ 19,000.00	\$ 0.00	\$ 19,000.00
6090 Professional Development	1,180.00	3,000.00		3,000.00
6100 Repair & Maintenance - owned lands				
6103 Mill House R&M	9,007.50	9,000.00		9,000.00
6105 GLC owned lands R&M	29,730.13	30,000.00	10,000.00	40,000.00
Total 6100 Repair & Maintenance - owned lands	\$ 38,737.63	\$ 39,000.00	\$ 10,000.00	\$ 49,000.00
6120 Special Events Expense				
6121 Advertising/Invitations	10,990.04	10,000.00		10,000.00
6122 Auction Items	707.44	1,000.00		1,000.00
6123 Catering	35,311.60	43,000.00		43,000.00
6124 Entertainment	13,223.42	5,000.00		5,000.00
6125 Misc	11,084.46	3,000.00		3,000.00
6126 Venue	1,850.00	12,000.00		12,000.00
Total 6120 Special Events Expense	\$ 73,166.96	\$ 74,000.00	\$ 0.00	\$ 74,000.00
6140 Travel				
6141 Mileage	6,083.12	5,000.00		5,000.00
6142 Meals and Entertainment	1,092.58	2,000.00		2,000.00
Total 6140 Travel	\$ 7,175.70	\$ 7,000.00	\$ 0.00	\$ 7,000.00
6700 Depreciation	12,798.80			
6710 Miscellaneous	824.26			
6715 Contingency	8,211.91	10,000.00		
Total 7010 Payroll Expenses	\$ 300,906.17	\$ 303,500.00	\$ 0.00	\$ 303,500.00
Total Expenses	\$ 669,540.31	\$ 517,500.00	\$ 121,800.00	\$ 639,100.00
Net Operating Income	\$ 115,806.19	\$ 7,800.00	\$ 106,600.11	\$ 114,600.11
Other Income				
9830 Land Acquisition Funding				
9832 Grants and Contributions - other	100,000.00			
Total 9830 Land Acquisition Funding	\$ 100,000.00			
Total Other Income	\$ 100,000.00			
Net Other Income	\$ 100,000.00	\$ 0.00		
Net Income	\$ 215,806.19	\$ 7,800.00		

Geneva Lake Conservancy Inc.
Profit and Loss
Proposed 2022 Budget

	2022 Budget	12/31/2021 Actuals	2021 Total Budget
Income			
4210 Contributions	375,000.00	363,112.76	336,100.00
4218 Releases from Restriction	174,071.00	222,691.55	0.00
4600 Interest & Dividends	20,000.00	24,561.19	20,200.00
4800 Special Events Income			0.00
4810 Registrations	55,000.00	54,744.00	65,000.00
4812 Sponsorships	80,000.00	76,500.00	75,000.00
4814 Other	55,000.00	43,737.00	40,000.00
Total 4800 Special Events Income	\$ 190,000.00	\$ 174,981.00	\$ 180,000.00
Total Income	\$ 759,071.00	\$ 785,346.50	\$ 536,300.00
Gross Profit	\$ 759,071.00	\$ 785,346.50	\$ 536,300.00
Expenses			
6018 GLC Programs - Restricted		6,849.87	5,000.00
6019 Grant Expense		16,435.00	0.00
6018-1 Rohner Park Programs	19,400.00	13,386.05	47,000.00
6018-12 Rohner Park R&M		30,302.04	
6018-2 Conservation@Home Program	3,495.00	3,846.95	7,000.00
6018-3 Keeping it Blue Program		1,654.99	20,000.00
6018-4 GL Taskforce (to include Keeping it Blue)	59,106.00	49,641.63	35,000.00
6018-5 Lesser Celandine Program	1,900.00	2,073.00	2,500.00
6018-6 Oak Savanna Project	13,000.00	2,877.00	0.00
6018-7 Hermansen's Woods	10,600.00	3,246.91	300.00
6018-8 White River County Park	2,000.00		
6018-9 Zabler Preserve	1,258.00		
6018-10 Land Acquisition Fund	47,000.00	100,000.00	
6018-11 Oak Exhibit & Contest	5,312.00	269.36	
6018 -13 Mill House Garden Development	11,000.00		
Total 6018 GLC Programs - Restricted	\$ 174,071.00	\$ 230,582.80	\$ 116,800.00
6019 GLC Programs - Unrestricted			
6019-1 Oak Tree Sale	4,600.00	0.00	
6019-2 Native Plant Sale	3,400.00	3,402.63	
Total 6019 GLC Programs - Unrestricted	\$ 8,000.00	\$ 3,402.63	\$ 0.00
6020 Insurance			
6021 Insurance - General Liability	8,500.00	7,823.90	5,500.00
6022 Insurance - Officers/Directors	1,800.00	1,691.77	1,000.00
6023 Insurance - Conservation Legal Defense	2,500.00	2,235.98	2,000.00
Total 6020 Insurance	\$ 12,800.00	\$ 11,751.65	\$ 8,500.00
6030 Interest Paid-Advia Credit Union		158.92	
6040 Legal & Professional Fees			
6042 Accounting	8,225.00	9,804.89	8,700.00
6044 Bookkeeping	1,600.00	1,575.00	2,000.00
6046 Legal Fees	7,000.00	4,973.00	7,000.00
6047 IT Professional Fees	1,000.00	922.73	2,000.00
6048 Other	6,000.00	5,904.60	6,000.00
Total 6040 Legal & Professional Fees	\$ 23,825.00	\$ 23,180.22	\$ 25,700.00

6050 Occupancy			
6051 Utilities	2,500.00	2,316.56	3,300.00
Total 6050 Occupancy	\$ 2,500.00	\$ 2,316.56	\$ 3,300.00
6060 Office Expenses			
6061 Advertising	4,000.00	4,314.75	3,000.00
6062 Credit Card Fees	9,000.00	7,402.74	6,500.00
6063 Memberships & Subscriptions	9,000.00	8,491.54	7,000.00
6064 Misc Bank Charges & Fees	600.00	626.65	500.00
6065 SAS - Software as a Service	2,500.00	2,235.83	2,000.00
6066 Office Supplies	3,500.00	3,725.12	3,000.00
6067 Taxes & Licenses	500.00	430.68	400.00
6068 Telephone & Internet	4,000.00	4,060.79	3,500.00
6069 Phone Subsidy Expense	2,500.00	2,450.00	2,400.00
6070 Other General & Admin Expenses	1,000.00	1,041.26	0.00
6071 Miscellaneous	3,000.00	2,628.46	1,000.00
Total 6060 Office Expenses	\$ 39,600.00	\$ 37,407.82	\$ 29,300.00
6080 Postage and Printing			
6081 Postage & Shipping	4,000.00	4,297.16	4,000.00
6082 Printing, Design & Other	15,000.00	13,441.12	15,000.00
Total 6080 Postage and Printing	\$ 19,000.00	\$ 17,738.28	\$ 19,000.00
6090 Professional Development	2,500.00	1,180.00	3,000.00
6100 Repair & Maintenance - owned lands			
6103 Mill House R&M	5,000.00	9,007.50	9,000.00
6105 GLC owned lands R&M		29,730.13	40,000.00
6105-1 Maple Hills	2,000.00		
6105-2 Hansen Preserve	10,000.00		
6105-3 Cimeley Woods	1,000.00		
6105-4 Bromley's Woods	3,500.00		
6105-6 Zabler Preserve	15,000.00		
6105-7 Piening Preserve	6,000.00		
Total 6100 Repair & Maintenance - owned lands	\$ 42,500.00	\$ 38,737.63	\$ 49,000.00
6120 Special Events Expense			
6121 Advertising/Invitations	12,000.00	10,990.04	10,000.00
6122 Auction Items	1,000.00	707.44	1,000.00
6123 Catering	40,000.00	35,311.60	43,000.00
6124 Entertainment	10,000.00	13,223.42	5,000.00
6125 Misc	5,000.00	11,084.46	3,000.00
6126 Venue	5,000.00	1,850.00	12,000.00
Total 6120 Special Events Expense	\$ 73,000.00	\$ 73,166.96	\$ 74,000.00
6140 Travel			
6141 Mileage	6,000.00	6,083.12	5,000.00
6142 Meals and Entertainment	1,200.00	1,092.58	2,000.00
Total 6140 Travel	\$ 7,200.00	\$ 7,175.70	\$ 7,000.00
6700 Depreciation	12,500.00	12,798.80	
6715 Contingency	7,000.00	9,036.17	
Total 7010 Payroll Expenses	\$ 331,979.00	\$ 300,906.17	\$ 303,500.00
Total Expenses	\$ 756,475.00	\$ 769,540.31	\$ 639,100.00
Net Operating Income	\$ 2,596.00	\$ 15,806.19	-\$ 102,800.00
Other Income			
9800 Donor Restricted Activity			
9805 Donor Restricted Contribution	23,000.00		
9810 Prior Restricted Income Released			

Total 9800 Donor Restricted Activity	\$ 23,000.00	\$ 0.00	
9820 Endowment			
9821 Endowment Contributions			
9822 Investment Income (dividends, gains/losses)			
Total 9820 Endowment	\$ 0.00	\$ 0.00	
9830 Land Acquisition Funding			
9832 Grants and Contributions - other	47,000.00	100,000.00	
Total 9830 Land Acquisition Funding	\$ 47,000.00	\$ 100,000.00	
Total Other Income	\$ 70,000.00	\$ 100,000.00	
Other Expenses			
Total Other Expenses			
Net Other Income	\$ 70,000.00	\$ 100,000.00	
Net Income	\$ 72,596.00	\$ 115,806.19	

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