

Geneva Lake Conservancy Inc.
Balance Sheet
As of March 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
1000 Cash	
1010 Checking - Amazon Smile	450.03
1020 Checking Account	266,525.24
1030 Savings and Money Market Accounts	
1031 Easement Fund	54.29
1031-1 Board Designated - Easement Maintenance Fund	26,424.84
1031-2 Board Designated - Easement Defense Fund	22,014.78
Total 1031 Easement Fund	\$ 48,493.91
1032 Money Market Account	131,322.08
1032.1 Rohner - to be invested	156,666.67
1032.2 Haubrich - to be invested	52,500.00
1032.3 GLC Owned Lands - to be invested	22,718.54
Total 1032 Money Market Account	\$ 363,207.29
Total 1030 Savings and Money Market Accounts	\$ 411,701.20
1040 DWD-UE Certificate of Deposit	3,078.85
Total 1000 Cash	\$ 681,755.32
Total Bank Accounts	\$ 681,755.32
Accounts Receivable	
1100 Accounts Receivable	-2,500.00
Total Accounts Receivable	-\$ 2,500.00
Other Current Assets	
1110 Grants Receivable	0.00
1200 Prepaid Expenses	10,103.46
1360 Undeposited Funds	0.00
Total Other Current Assets	\$ 10,103.46
Total Current Assets	\$ 689,358.78
Fixed Assets	
1310 Rohner Park Barn	19,220.00
1311 Land Improvements-Rohner Park	61,647.45
1312 Accumulated Deprec-Land Improvements	-12,449.80
Total 1311 Land Improvements-Rohner Park	\$ 49,197.65
1320 GLC Owned Lands	
1321 Bromley's Woods	390,000.00
1321-1 Bromley's Woods II	200,000.00
1322 Hermansen Woods	169,500.00
1323 Lot 1	500.00
1324 Hansen Preserve	180,140.00
1325 Rohner Park	46,585.00
1326 Stevens Family Land Trust	125,000.00

1327 Zabler Property Donation	600,000.00
1328 Cimeley Woods	175,000.00
Total 1320 GLC Owned Lands	\$ 1,886,725.00
1400 Property & Equipment - Operations	
1410 Furniture Fixtures Computers	23,839.09
1411 Acc Depre FF&C	-25,107.86
1420 Mill House Fontana	
1421 Original Cost	135,792.81
1422 Renovations - 2013-14	56,265.00
1423 Accumulated Depreciation	-122,135.35
Total 1420 Mill House Fontana	\$ 69,922.46
1430 Mill House Land	67,100.00
Total 1400 Property & Equipment - Operations	\$ 135,753.69
Total Fixed Assets	\$ 2,090,896.34
Other Assets	
1500 Long-Term Investments	
1510 Community FDN of So. Wisconsin	
1511 Easement Legal Defense Fund	80,527.11
1512 Easement Maintenance Fund	130,496.14
Total 1510 Community FDN of So. Wisconsin	\$ 211,023.25
1530 Vanguard Investment Accounts	
1531 Vanguard GLC Owned Properties LT Maint Fund	25,397.78
1532 Vanguard Rohner Long-Term Investment Account	78,278.29
1533 Vanguard Haubrich Long-term Investment Fund	17,501.75
Total 1530 Vanguard Investment Accounts	\$ 121,177.82
Total 1500 Long-Term Investments	\$ 332,201.07
Total Other Assets	\$ 332,201.07
TOTAL ASSETS	\$ 3,112,456.19
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 Accounts Payable	-160.00
Total Accounts Payable	-\$ 160.00
Other Current Liabilities	
2020 Accrued Payroll & Taxes	
2021 FICA Federal WH	1,138.02
2022 State Withholding	2,868.51
2030 Wages Payable	1,917.88
Total 2020 Accrued Payroll & Taxes	\$ 5,924.41
2041 Real Estate Tax Credit (Bromley)	0.00
2060 Advia Credit Union Loan	0.00
2065 Grants Payable	0.00
Total Other Current Liabilities	\$ 5,924.41
Total Current Liabilities	\$ 5,764.41
Total Liabilities	\$ 5,764.41
Equity	

3000 With Donor Restrictions - for Projects	
3001 Land Acquisition	44,943.03
3002 Bromley Property	0.00
3003 Conservation@Home Program	1,347.83
3004 Hansen Preserve	0.00
3005 Hermansen Woods	27,996.57
3006 Lake Program - Keeping it Blue	22,743.27
3007 Lake Taskforce - WAFGL	15,345.38
3008 Lesser Celandine Program	1,330.44
3009 Website	0.00
3010 Oak Program (Griffith Donation)	4,896.12
3011 Staff Continuing Ed	0.00
3012 Rohner Park	65,803.06
3013 White River County Park	2,310.68
3014 SWISC Grant for Piening Property	0.00
3015 Zabler Property (Haubrich Grant)	1,333.75
3016 Mill House Garden Development	2,000.00
Total 3000 With Donor Restrictions - for Projects	\$ 190,050.13
3100 Long-Term Maintenance/Stewardship Funds	
3110 Rohner Park Long-term Stewardship Fund	235,000.00
3111 Haubrich Long-term Stewardship Fund	87,500.00
3112 GLC Long-term Maintenance Fund	63,180.62
Total 3100 Long-Term Maintenance/Stewardship Funds	\$ 385,680.62
3200 For Legal Defense	
3210 Legal Defense Fund Restricted CFSW	52,750.00
3220 Board Designated-Legal Defense	22,014.78
3230 Board Designated-Easemt Legal Defense Earnings	38,284.18
Total 3200 For Legal Defense	\$ 113,048.96
3300 For Easement Stewardship	
3310 Easement Stewardship Restricted CFSW	84,552.56
3320 Board Designated Easemt Stewardship	26,472.93
3330 Board Designated-Easement Stewardship Earnings	23,037.82
Total 3300 For Easement Stewardship	\$ 134,063.31
3400 Operating Reserve	253,544.20
3900 Retained Earnings	390,806.30
3913 Invested in Land, property & Equipment	1,746,149.42
3914 DWD UE Assurance CD	3,078.85
Net Income	-109,730.01
Total Equity	\$ 3,106,691.78
TOTAL LIABILITIES AND EQUITY	\$ 3,112,456.19

Geneva Lake Conservancy Inc.

Profit and Loss

January - March, 2022

	<u>3/31/22</u> <u>Actuals</u>	<u>2022</u> <u>Budget</u>	<u>3/31/2021</u> <u>Actuals</u>
Income			
4210 Contributions	25,961.15	378,404.00	22,301.78
4218 Releases from Restriction	18,966.52	174,071.00	2,907.62
4600 Interest & Dividends	58.53	20,000.00	6,560.86
4610 Investment Income - Restricted			
4611 Realized Capital Gains/Loss	3,348.14		
4612 Unrealized Capital Gains/Loss	-15,133.90		
4613 Dividend Income	677.69		
4614 Interest Income	3.34		
4615 Investment Fees	-757.81		
Total 4610 Investment Income - Restricted	-11,862.54		
4800 Special Events Income			
4810 Registrations	-400.00	55,000.00	
4812 Sponsorships	6,000.00	80,000.00	2,000.00
4814 Other		55,000.00	1,910.00
Total 4800 Special Events Income	\$ 5,600.00	\$ 190,000.00	\$ 3,910.00
Total Income	\$ 38,723.66	\$ 762,475.00	\$ 35,680.26
Gross Profit	\$ 38,723.66	\$ 762,475.00	\$ 35,680.26
Expenses			
6018 GLC Programs - Restricted			
6019 Grant Expense			
6018-1 Rohner Park Programs	2,220.50	19,400.00	200.00
6018-12 Rohner Park R&M	387.73		634.62
6018-2 Conservation@Home Program	1,695.17	3,495.00	50.00
6018-3 Keeping it Blue Program	12,000.00		
6018-4 GL Taskforce (to include Keeping it Blue)		59,106.00	1,320.00
6018-5 Lesser Celandine Program	604.12	1,900.00	423.00
6018-6 Oak Savanna Project		13,000.00	
6018-7 Hermansen's Woods	1,300.00	10,600.00	
6018-8 White River County Park		2,000.00	
6018-9 Zabler Preserve	745.00	1,258.00	
6018-10 Land Acquisition Fund		47,000.00	
6018-11 Oak Exhibit & Contest	14.00	5,312.00	
6018 -13 Mill House Garden Development		11,000.00	
Total 6018 GLC Programs - Restricted	\$ 18,966.52	\$ 174,071.00	\$ 2,627.62
6019 GLC Programs - Unrestricted			
6019-1 Oak Tree Sale	207.00	4,600.00	
6019-2 Native Plant Sale		3,400.00	
Total 6019 GLC Programs - Unrestricted	\$ 207.00	\$ 8,000.00	\$ 0.00
6020 Insurance			
6021 Insurance - General Liability	1,598.73	8,500.00	1,473.50
6022 Insurance - Officers/Directors	370.77	1,800.00	370.75
6023 Insurance - Conservation Legal Defense	533.01	2,500.00	545.96
Total 6020 Insurance	\$ 2,502.51	\$ 12,800.00	\$ 2,390.21
6030 Interest Paid-Advia Credit Union			72.10

6040 Legal & Professional Fees			
6042 Accounting	56.13	8,225.00	54.89
6044 Bookkeeping	560.00	1,600.00	525.00
6046 Legal Fees	6,056.90	7,000.00	
6047 IT Professional Fees	356.99	1,000.00	211.99
6048 Other	5,000.00	6,000.00	90.00
Total 6040 Legal & Professional Fees	\$ 12,030.02	\$ 23,825.00	\$ 881.88
6050 Occupancy			
6051 Utilities	480.03	2,500.00	450.82
Total 6050 Occupancy	\$ 480.03	\$ 2,500.00	\$ 450.82
6060 Office Expenses			
6061 Advertising	179.89	4,000.00	1,035.00
6062 Credit Card Fees	798.27	9,000.00	1,230.26
6063 Memberships & Subscriptions	2,282.25	9,000.00	1,408.49
6064 Misc Bank Charges & Fees	95.64	600.00	116.90
6065 SAS - Software as a Service	474.00	2,500.00	998.26
6066 Office Supplies	673.59	3,500.00	603.42
6067 Taxes & Licenses	80.00	500.00	61.25
6068 Telephone & Internet	1,088.58	4,000.00	1,106.90
6069 Phone Subsidy Expense	600.00	2,500.00	500.00
6070 Other General & Admin Expenses	21.50	1,000.00	
6071 Miscellaneous	514.66	3,000.00	703.50
Total 6060 Office Expenses	\$ 6,808.38	\$ 39,600.00	\$ 7,763.98
6080 Postage and Printing			
6081 Postage & Shipping	745.20	4,000.00	984.91
6082 Printing, Design & Other	1,518.15	15,000.00	1,036.45
1533 Vanguard Haubrich Long-term Investment Fund	\$ 2,263.35	\$ 19,000.00	\$ 2,021.36
6090 Professional Development	3,075.00	2,500.00	80.00
6100 Repair & Maintenance - owned lands			
6103 Mill House R&M	1,402.00	5,000.00	1,675.00
6105 GLC owned lands R&M			13.04
6105-1 Maple Hills		2,000.00	
6105-2 Hansen Preserve	32.80	10,000.00	
6105-3 Cimeley Woods		1,000.00	
6105-4 Bromley's Woods	1,730.64	3,500.00	
6105-5 Jacobsen		0.00	
6105-6 Zabler Preserve		15,000.00	
6105-7 Piening Preserve		6,000.00	
Total 6100 Repair & Maintenance - owned lands	\$ 3,165.44	\$ 42,500.00	\$ 1,688.04
6120 Special Events Expense			
6121 Advertising/Invitations	164.82	12,000.00	
6122 Auction Items		1,000.00	
6123 Catering		40,000.00	
6124 Entertainment		10,000.00	4,500.00
6125 Misc		5,000.00	
6126 Venue		5,000.00	-149.42
Total 6120 Special Events Expense	\$ 164.82	\$ 73,000.00	\$ 4,350.58
6140 Travel			
6141 Mileage	144.61	6,000.00	315.68
6142 Meals and Entertainment	1,193.46	1,200.00	182.18
Total 6140 Travel	\$ 1,338.07	\$ 7,200.00	\$ 497.86
6700 Depreciation	3,199.70	12,500.00	3,199.70

6715 Contingency	200.32	7,000.00	667.49
Total 7010 Payroll Expenses	\$ 94,052.51	\$ 337,979.00	\$ 66,792.67
Total Expenses	\$ 148,453.67	\$ 762,475.00	\$ 93,484.31
Net Operating Income	-\$ 109,730.01	\$ 0.00	-\$ 57,804.05
Other Income			
9800 Donor Restricted Activity			
3111 Haubrich Long-term Investment Fund	12,000.00	23,000.00	
9810 Prior Restricted Income Released			
Total 9800 Donor Restricted Activity	\$ 12,000.00	\$ 23,000.00	\$ 0.00
9820 Quasai-Endowment Contributions			
9821 Quasai-Endowment Contributions			
9822 Investment Income (dividends, gains/losses)			
Total 9820 Quasai-Endowment Contributions	\$ 0.00	\$ 0.00	\$ 0.00
9830 Land Acquisition Funding			
9832 Grants and Contributions - other		47,000.00	
Total 9830 Land Acquisition Funding	\$ 0.00	\$ 47,000.00	\$ 0.00
Total Other Income	\$ 12,000.00	\$ 70,000.00	\$ 0.00
Other Expenses			
Total Other Expenses			
Net Other Income	\$ 12,000.00	\$ 70,000.00	\$ 0.00
Net Income	-\$ 97,730.01	\$ 70,000.00	-\$ 57,804.05

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